

To:

[REDACTED]

(each a "Dealer", and together, the "Dealers")

University of Tasmania (ABN 30 764 374 782) ("Issuer")

A\$ Debt Issuance Programme

Issue of A\$280,000,000 3.97% Fixed Rate Notes due 24 March 2032 ("2032 Notes") and A\$70,000,000 4.45% Fixed Rate Notes due 24 March 2042 ("2042 Notes", and together with the 2032 Notes, the "Notes") by the Issuer

Closing Certificate

I confirm that I am an Authorised Officer of the Issuer and I am authorised to execute this Closing Certificate in the name of the Issuer in connection with the Notes.

I refer to the Dealer Agreement dated 28 February 2022 between the Issuer, the Arrangers and the Dealers party to it ("**Dealer Agreement**") and the Subscription Agreement dated 22 March 2022 between the Issuer and the Dealers ("**Subscription Agreement**").

In accordance with clause 3.2(l) of the Dealer Agreement, I confirm the following:

- (a) since the date of the Subscription Agreement, there has been no material adverse change nor any development or event involving a prospective material adverse change in the condition (financial or other), prospects, results of operations, management, general affairs or properties of the Issuer, that would have a Material Adverse Effect;
- (b) the representations and warranties of the Issuer set out in clause 10.1 ("Representations and warranties") of the Dealer Agreement or in the Subscription Agreement are true, accurate and correct in all respects on each date on which they are deemed to be repeated with reference in each case to the facts and circumstances then subsisting; and
- (c) there not having occurred (and be subsisting), nor would result from the issue of the Notes, a breach of the terms of the Dealer Agreement or an Event of Default.

The "Interpretation" clause of the Dealer Agreement applies to this Closing Certificate as if it was fully set out in this Closing Certificate.

This Closing Certificate is governed by the law in force in New South Wales, Australia.

Yours faithfully

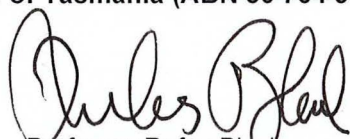
For and on behalf of
University of Tasmania (ABN 30 764 374 782)

By:

Name

Position:

Date:

A handwritten signature in black ink, appearing to read "Rufus Black". The signature is written in a cursive style with a large initial "R".

Professor Rufus Black

Vice-Chancellor

24 March 2022